



# **NEWS RELEASE**

**CALIFORNIA STATE TREASURER PHIL ANGELIDES**

FOR IMMEDIATE RELEASE  
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## **TREASURER ANGELIDES TO GOVERNOR SCHWARZENEGGER: KEEP YOUR PROMISE TO EDUCATION**

SACRAMENTO, CA – State Treasurer Phil Angelides had the following comments today in response to the Legislative Analyst's Office release of its "California's Fiscal Outlook" report, with budget projections through the 2010-2011 fiscal year:

"Governor Schwarzenegger's budget policies have hurt our children and our future. He broke his promise to schoolchildren, taking \$3 billion from our classrooms. He raised tuition, taxes, and fees on middle-class families and students by \$1.6 billion. He borrowed billions more from transportation funds and elsewhere to cover up his deficits. Now it's time for him to do what's right for California's future by truly balancing the budget and restoring the money he's taken from our schools, our colleges, and our roads."

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